

## AMAR YOGESH R SINGLA & CO.

Chartered Accountants

H/O, SCF 38/6, Gandhi Nagar, Opp. Bank of India Building, Jind (Haryana) - 126102

Ph. : 01681-257179

Mob: 9996780649

### Auditor's Report

Audit Report under Section 12 A (b) of the Income Tax Act, 1961 in the case of Charitable or religious trusts or Institutions.

We have examined the Balance Sheet of Kartar Memorial College of Education, Village Bass, Hisar as the 31<sup>st</sup> March 2014 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information, and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the institution so far as appears from our examination of the books.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view :-

1. In the case of the Balance Sheet of the state of affairs of the above named institution as at 31<sup>st</sup> March 2014.
2. In the case of the Income and Expenditure account of the excess of Income over Expenditure of its accounting year ending on 31<sup>st</sup> March, 2014.

The prescribed particulars are annexed hereto.

Place:- Jind  
Date:- 30<sup>th</sup> September, 2014

For Amar Yogesh R Singla & Co.  
Chartered Accountants

(CA AMAR JAIN)  
Partner.

## ANNEXURE: STATEMENT OF PARTICULARS

1. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSE.
  1. Amount of income of the previous year applied to charitable or religious purpose in India during the year. Rs. 6950680/-
  2. Whether the Trust/ institution has exercised the option under clauses (2) of the Explanation to section 11 (1) ? If so, the detail of the amount of Income deemed to have been applied to charitable or religious purpose in India during the previous Year. Nil
  3. Amount of the Income accumulated or set apart For application to charitable or religious purpose to the extent it does not exceed 15 % of the income derived from property held under Trust wholly for such purpose. Nil
  4. Amount of income eligible for exemption u / s 11 (1) (c) (give detail) Nil
  5. Amount of Income , in addition to the amount referred to in item 3 above , accumulated or set apart for specified purpose u/ s 11 (2). Nil
  6. Whether the amount of Income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b)? If so, the details there of Nil
  7. Whether any part of the Income in respect of which an option was exercised under clause (2) of the explanation to section 11 (1) in any earlier year is deemed to be Income of the previous year u / s 11(1B) ? If so, the details therefore. Nil
  8. Whether, during the previous year, any part of Income accumulated or set apart for specified purpose u/s 11(2)in any earlier year Nil



- a) Has been applied for purpose other than charitable or religious purpose or has ceased to be accumulated or set apart for application thereto, or. Nil
- b) Has ceased to remain invested in any security Referred to in section 11 (2) (b) (i) or deposited in any account referred to in section 11 (2) (b) (ii) or section 11 (2) (b) (iii) , or. Nil
- c) Has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart , or in the year immediately following the expiry thereof ? If so, the detail thereof. Nil
- (2)
11. APPLICATION OR USE OF Income or property for the benefit of persons REFERRED TO IN SECTION 13 (3)
1. Whether any part of the Income or property of the Trust / institution was lent or continues to be lent, in the previous year to nay person referred to section 13 ( 3) (hereinafter referred to in this annexure as such person ) ? If so, give detail of the amount , rate of Interest charged and the nature of security, if any. Nil
2. Whether any land, Building or other property of the Trust/ institution was made , or continued to be made , available for the use of any such person during the previous year ? If so, give detail of the property and the amount of rent or compensation charged, if any. Nil
3. Whether any payment was made to way such person during the previous year by way of salary, allowance or otherwise ? If so, give details. Nil
4. Whether the services of the Trust/institution were made available to any such person during the previous year ? If so, give detail thereof together with remuneration or compensation received, If any. Nil



5. Whether any share, security or other property was purchased by or on behalf of the trust / institution during the previous year from any such person ? If so, give thereof together with the consideration Paid. Nil
6. Whether any share security or other property was Sold by or on behalf of the Trust/institution during The previous year to any such person ? If so give Detail thereof together with the consideration Received. Nil
7. Whether any Income or property of the Trust / institution was diverted during the previous year in favour of any such person? if so, give detail thereof together with the amount of Income or value of property so diverted. Nil
8. Whether the Income or property of the Trust / Institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give detail. Nil

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13 (3) HAVE A SUBSTANTIAL INTERST.

S. No.	Name and Address of the concern	Where the concern is a company, no. and the Class of shares held.	Nominal Value of the invest ment	Income From the invest ment.	Whether the Amt. in col.4 exceeded 5% of the capital of the concern during the previous year say, yes/No.
1	2	3	4	5	6
		----- Nil -----			
Total :-					

Place: - Jind  
Date: - 30<sup>th</sup> September, 2014

For Amar Yogesh R Singla & Co.  
Chartered Accountants.

(CA AMAR JAIN)  
Partner.



**Kartar Memorial College of Education, Hisar**  
**Balance Sheet as on 31st March, 2014**

<u>Liabilities</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>
<b><u>Capital Fund</u></b>		<b><u>Fixed Assets</u></b>	
Opening Balance	7754648.00	(As per Annexure - I)	10338787.00
Add:-Income & Expenditure Fund		Bank Balance	3183.00
Excess of Income over Expenditure	<u>1153374.00</u>	Cash in Hand	200283.00
Grant in Aid	1303031.00		
<b><u>Current Liabilities</u></b>			
Salary Payable (B.Ed.)	156800.00		
Salary Payable (D.Ed.)	86400.00		
Salary Payable (Non Teaching)	<u>87000.00</u>		
<b><u>Other Payable</u></b>			
TDS	1000.00		
	<u>10542253.00</u>		<u>10542253.00</u>
			0.00

**Audit Report**

As per our report of even date annexed hereto

For Amar Yogesh R Singla & Co.  
Chartered Accountants

For Kartar Memorial  
College of Education

Place :- Jind  
Dated :- 30th September, 2014

(CA AMAR JAIN)  
Partner

Secretary

**Kartar Memorial College of Education, Hisar**  
**Income & Expenditure Account for the year ending 31st March 2014**

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
<u>To Salary</u>		<u>By Fee</u>	
B. Ed	1862868.00	B. Ed	4389280.00
D. Ed	1075200.00	D. Ed	2561400.00
Non Teaching	987220.00		
To Sports Expenses	143890.00		
To Travelling	95240.00		
To Newspaper & Periodicals	19985.00		
To Printing & Stationary	107271.00		
To Telephone	2166.00		
To Postage & Stamps	160.00		
To Bank Charges	2805.00		
To Electricity Expenses	32106.00		
To Whitewash Expenses	244000.00		
To University Fee	45500.00		
To Computer Repair & Maintenance	21430.00		
To Advertisement Expenses	23200.00		
To Website Updation Expenses	2700.00		
To Garden Maintenance Expenses	79750.00		
To Seminar Expenses	60000.00		
To University Affiliation Fee	25000.00		
To D. Ed Affiliation Fee	50000.00		
To Practical & Exam Expenses	77331.00		
To Annual & Convocation Function	152000.00		
To Examination Fee	189000.00		
To Generator Running & Maint.	197735.00		
To Interenet Expenses	15028.00		
To Kitchen expenses	37226.00		
To Office Expenses	4307.00		
To Youth Welfare Fee	78188.00		
To Registration Fee	69500.00		
To Student Van Rent	84000.00		
To Alumni Fee	12500.00		
To Excess of Income over Expenditure	1153374.00		
	<u>6950680.00</u>		<u>6950680.00</u>

Audit Report

As per our report of even date annexed hereto

For Amar Yogesh R Singla & Co.  
Chartered Accountants

(CA AMAR JAIN)  
Partner

For Kartar Memorial  
College of Education

  
Secretary

Place :- Jind

Dated :- 30th September, 2014

**Kartar Memorial College of Education, Hisar**  
**Receipt & Payment Account for the ending 31st March, 2014**

<u>Receipt</u>	<u>Amount</u>	<u>Payment</u>	<u>Amount</u>
<b><u>By Opening Balance</u></b>		<b><u>To Salary</u></b>	
Bank Balance	12619.00	B. Ed	1827875.00
Cash in Hand	311801.00	D. Ed	1089600.00
		Non Teaching	979320.00
			3896795.00
<b><u>By Fee</u></b>			
B. Ed	4389280.00	To Sports Expenses	143890.00
D. Ed	2561400.00	To Travelling	95240.00
		To Newspaper & Periodicals	19985.00
		To Printing & Stationary	107271.00
		To Telephone	2166.00
		To Postage & Stamps	160.00
		To Bank Charges	2805.00
		To Electricity Expenses	32106.00
		To Whitewash Expenses	244000.00
		To University Fee	45500.00
		To Computer Repair & Maintenance	21430.00
		To Advertisement Expenses	23200.00
		To Website Updation Expenses	2700.00
		To Garden Maintenance Expenses	79750.00
		To Seminar Expenses	60000.00
		To University Affiliation Fee	25000.00
		To D.Ed Affiliation Fee	50000.00
		To Practical & Exam Expenses	74750.00
		To Annual & Convocation Function	152000.00
		To Examination Fee	189000.00
		To Generator Running & Maint.	197735.00
		To Interenet Expenses	15028.00
		To Kitchen expenses	37226.00
		To Office Expenses	4307.00
		To Youth Welfare Fee	78188.00
		To Registration Fee	69500.00
		To Student Van Rent	84000.00
		To Alumni Fee	12500.00
		To TDS	8000.00
		<b><u>To Addition on Fixed Assets</u></b>	
		Building	376252.00
		Building under Construction	546668.00
		Computer	116300.00
		Furniture & Fixture	74300.00
		Lab Equipments	28000.00
		Library	35592.00
		Art & Craft Lab.	24040.00
		Science & Mathematic Lab.	6400.00
		School Equipment	73200.00
		Internet System	16650.00
			1297402.00
			7071634.00
		<b><u>To Closing Balance</u></b>	
		Bank Balance	3183.00
		Cash in Hand	200283.00
			203466.00
	7275100.00		7275100.00
			0.00

Audit Report

As per our report of even date annexed hereto

For Amar Yogesh R Singla & Co.  
Chartered Accountants

(CA AMAR JAIN)  
Partner

For Kartar Memorial  
College of Education

Secretary

Place :- Jind  
Dated :- 30th September, 2014

**Kartar Memorial College of Education, Hisar**  
**Fixed Assets as on 31st March, 2014**

**Annexure - I**

<u>Sr. No.</u>	<u>Particulars</u>	<u>Opening Balance</u>	<u>Addition</u>	<u>Closing Balance</u>
1	Building	2882883.00	3762562.00	6645445.00
2	Building under Construction	3762562.00	922920.00 -3762562.00	922920.00
3	Computer	172285.00	116300.00	288585.00
4	Furniture & Fixture	1151791.00	74300.00	1226091.00
5	Generator Set	180000.00	0.00	180000.00
6	Lab Equipments	56497.00	28000.00	84497.00
7	Language Lab	137200.00	0.00	137200.00
8	Library	587380.00	35592.00	622972.00
9	Art & Craft Lab.	17950.00	24040.00	41990.00
10	Science & Mathematic Lab.	17187.00	6400.00	23587.00
11	School Equipment	72400.00	73200.00	145600.00
12	Internet System	3250.00	16650.00	19900.00
		<u>9041385.00</u>	<u>1297402.00</u>	<u>10338787.00</u>



A handwritten signature in black ink, located to the right of the circular stamp.